

March Investment Round-Up

March 1 – **Global Satellite Vu Ltd.**, a UK-based company with plans to deploy a thermal infrared imaging constellation, announced that it has raised a total of £20m to date following closing of a second round of its Series A investment with participation from **Seraphim Space Investment Trust**, **Lockheed Martin Ventures**, **Contrarian Investors** and others.

March 2 – **CesiumAstro Inc.**, a developer of high-throughput, software-based phased array communications payloads, raised \$60m in a Series B investment round co-led by **Airbus Ventures** and **Forever Ventures**, with participation from **L3 Harris Technologies** and existing investors, bringing to \$90m the total funding raised by the company to date.

March 10 – **Slingshot Aerospace Inc.**, which is developing a space simulation platform for collision avoidance, raised \$25m through its Series A-1 investment round co-led by **Draper Associates** and **ATX Venture Partners**, with participation from other investors, supplementing the \$9.6m in Series A funding raised by the company in October 2020.

March 15 – Antenna producer **Kymeta Corporation** announced that it is nearly fully funded after raising an additional \$84m in a new investment round led by existing investor **Bill Gates**, with participation from **Hanwha Systems Co., Ltd.** and others.

March 21 – Satellite intelligence company **Ursa Space Systems Inc.** raised \$16m in a Series C investment round led by **Dorilton Ventures**, with participation from existing investors, including **Razor's Edge Ventures**, **RRE Ventures** and **Paladin Capital Group**.

March 22 – **Firefly Aerospace Inc.**, which is planning the second launch of its **Alpha** launch vehicle this spring, raised \$75m in a new funding round led by **AE Industrial Partners**.

March 28 – **Pixxel Space Technologies Inc.**, a startup developing a constellation of hyperspectral satellites for Earth imaging, raised \$25m in a Series A investment round led by **Radical Ventures**, with participation from **Jordan Noone**, **Seraphim Space Investment Trust**, **Lightspeed Partners**, **Blume Ventures** and **Sparta LLC**.

March 29 – Japan-based **Synspective Inc.**, which aims to deploy a constellation of 30 synthetic aperture radar satellites to provide data analytics, raised \$100m through a Series B investment round led by **Sompo Japan Insurance**, **Nomura SPARX Investment** and **Pavilion Capital** and bank loans, bringing to \$200m its total funding raised to date.

March SPAC Activity

March 7 – **Tomorrow.io**, a Boston-based weather-tech startup, announced the cancellation of its planned merger with **Pine Technology Acquisition Corp.** due to market conditions.

March 8 – Israel-based ground technology developer **SatixFy Communications Ltd.** announced that it will merge with **Endurance Acquisition Corp.** in a deal expected to raise up to \$350m and result in listing on the **Nasdaq** exchange.

March 28 – **Terran Orbital Corporation** merged with **Tailwind Two Acquisition Corp.**, producing \$255.4m in gross proceeds, and began trading on the **New York Stock Exchange**.

March Launch Services Performed

March 3, 9, 19 – **Space Exploration Technologies Corp.** (SpaceX) launched batches of 47, 48 and 53 **Starlink** satellites, each time on a **Falcon 9** launch vehicle, and then recovered the vehicle's first stage, setting Falcon 9 records on the third mission for mass, at 16.25 metric tons, and reuse, with the 12th flight of the first stage.

March 15 – **Astra Space, Inc.** (Astra) successfully launched payloads for customers of **Spaceflight, Inc.** (Spaceflight) on the **Rocket 3.3** launch vehicle, marking Astra's first deployment of customer payloads and the first mission under a multi-launch agreement with Spaceflight announced a day earlier.

March Satellite and Launch Services Orders

March 9 – **AST SpaceMobile, Inc.** announced a multi-launch agreement with **Space Exploration Technologies Corp.** (SpaceX) including launch of the first operational satellite for the company's **BlueBird** cellphone-compatible broadband constellation and a framework for future BlueBird launches.

March 21 – After suspension of its launches from the Baikonur Cosmodrome, **OneWeb Communications Ltd.** announced an agreement with SpaceX to resume launch services for its LEO broadband constellation beginning with a first mission in 2022.

March 21 – **Hughes Network Systems, LLC** announced that it selected SpaceX to launch the **Jupiter-3** satellite on a **Falcon Heavy** launch vehicle.

March 23 – Indonesia's **PT Pasifik Satelit Nusantara** (PSN) announced that it selected **Boeing** to manufacture the **Nusantara Lima** satellite based on the **702MP** platform.

March 28 – **SES S.A.** selected **Thales Alenia Space** to manufacture a third software-defined geostationary satellite, designated **SES-26**, based on the **Inspire** product line.

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