

January Investment Activity

January 6 – **HawkEye 360, Inc.** received a \$5m investment from **Leidos, Inc.**, increasing to \$150m the total raised through its previously announced Series D funding round.

January 11 – **Mangata Networks, Inc.** raised \$33m through its Series A funding round led by **Playground Global**, with participation from **Scottish Enterprise, Promus Ventures** and **Meta Venture Partners**, as well as investors **KT Sat Co., Ltd.** and **Temasek Holdings Limited**.

January 14 – **Infostellar Inc.** received an additional \$4.32m in funding from existing shareholder **Mitsubishi UFJ Capital Co., Ltd.** and several new investors, raising to \$10.36m the total funding raised from its previously announced Series B round.

January 18 – **Satellogic Inc.** (Satellogic) received a \$150m investment from **Liberty Strategic Capital** (Liberty), a private equity firm founded and managed by former U.S. Secretary of the Treasury Steven Mnuchin, in connection with the company's SPAC deal and related PIPE transaction, which together produced a total of \$262m in funding for Satellogic. Through the investment, Liberty will receive 20m Class A ordinary shares of Satellogic at \$7.50 per share, as well as 5m warrants with a strike price of \$10 per share and 15m warrants with a strike price of \$15 per share, and Mnuchin will join the company's board of directors as non-executive chairman.

January 19 – **Radian Aerospace**, a startup working to develop a single-stage-to-orbit reusable spaceplane named **Radian One**, raised \$27.5m through a seed funding round led by **Fine Structure Ventures**, with participation from **EXOR, The Venture Collective, Helios Capital, SpaceFund, Gaingels, The Private Shares Fund, Explorer 1 Fund** and **Type One Ventures**.

SPAC Trend Continues in the New Year

January 26 – Shares of **Satellogic Inc.** began trading on **Nasdaq** after the company closed its previously announced merger with **CF Acquisition Corp. V** on January 25.

January 27 – **D-Orbit S.p.A.** announced that it will merge with **Breeze Holdings Acquisition Corp.** in a deal reflecting a \$1.28b valuation. Upon closing in Q2 or Q3 this year, shares of the combined company will be traded on **Nasdaq**.

Hughes and Bharti Announce Indian Broadband JV

On January 4, **Hughes Network Systems, LLC** and **Bharti Airtel Ltd.** formed **Hughes Communications India Pvt Ltd** for the provision of satellite broadband services in India.

January Launch Services Performed

January 6 – **Space Exploration Technologies Corp.** (SpaceX) successfully launched 49 **Starlink** satellites on a **Falcon 9** launch vehicle and then recovered the vehicle's first stage.

January 13 – **Virgin Orbit, LLC** successfully launched seven cubesats for the **U.S. Department of Defense, SatRevolution S.A.** and **Spire Global, Inc.** to low Earth orbit using its **Cosmic Girl** carrier aircraft and the **LauncherOne** launch vehicle.

January 13 – **SpaceX** successfully performed the **Transporter-3** mission, the third in its dedicated rideshare program, orbiting 105 small satellites, including 44 **SuperDove** satellites for **Planet Labs PBC**, as well as satellites for **Spire Global, Inc., Kepler Communications Inc., Capella Space, Iceye Oy** and **Umbra Space**, using a Falcon 9 launch vehicle.

January 18 – **SpaceX** successfully launched another 49 satellites for its **Starlink** system using the **Falcon 9** launch vehicle and then recovered the vehicle's first stage.

January Satellite and Launch Services Orders

January 12 – **Intelsat S.A.** selected **Thales Alenia Space** to manufacture the **Intelsat 41** and **Intelsat 44** satellites, each based on the **Thales Space Inspire** software-defined product line, for the provision of connectivity services across Africa, Europe, the Middle East and Asia.

January 14 – **Loft Orbital Solutions Inc.** (Loft Orbital) selected **Airbus Defence and Space** (Airbus) to supply more than 15 satellite platforms based on the **Airbus Arrow** platform, which is used for the **OneWeb** system. In a related development, **EarthDaily Analytics Corp.** announced on January 18 that it selected Loft Orbital to manufacture, deploy and operate a constellation of 10 Earth observation satellites using the satellite platforms ordered from Airbus by Loft Orbital.

January 26 – The **Sultanate of Oman** announced that it entered into a memorandum of understanding (MoU) for its first deep space mission, which will feature a cubesat that will be supplied by **SatRevolution S.A.** and launched in 2022 by **Virgin Orbit, LLC**. The MoU also provides for collaboration on the deployment of small satellites to low Earth orbit.

Blue Origin to Acquire Honeybee Robotics

On January 25, **Honeybee Robotics, Ltd.**, a developer of advanced robotic systems for space applications and other extreme environments, announced that it will be acquired by **Blue Origin, LLC**. Terms of the transaction were not disclosed.

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