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### March Fundraising & Investment Activity

**March 10** – Chinese launch start-up **Jiangsu Deep Blue Aerospace Technology Co., Ltd.** secured nearly \$69m in funding in a Series B4 investment round led by **Tai'an Yuanwang New Energy Industry Investment Fund**.

**March 10** – **SES S.A.** made an investment of an undisclosed amount in **Lynk Global, Inc.** through participation in the company's Series B funding round.

**March 14** – Chinese launch start-up **Beijing Interstellar Glory Space Technology Ltd.** (iSpace) raised several hundred million yuan in a Series D round led by **Sichuan Tianfu Xinyun Digital Economy Development Fund Co., Ltd.**

**March 18** – **Pangea Aerospace, S.L.** raised €23m in Series A investment round led by **Hyperion Asset Management Limited**.

**March 25** – The **Government of Spain** invested \$15m in **Satelio IOT Services, S.L.** through participation in the company's Series B funding round.

### March M&A Round-up

**March 5** – **Fleet Space Technologies Pty Ltd** acquired **HiSeis Pty Ltd**, an Australian seismic exploration technology company. Terms of the transaction were not disclosed.

**March 11** – **Rocket Lab USA, Inc.** (Rocket Lab) announced that it entered into an agreement to acquire **Mynaric AG**, a leading provider of laser optical communications terminals. The terms of the transaction reflect an expected initial price of \$75m in cash or Rocket Lab common stock, with the potential for earn-out payments of an additional \$75m in Rocket Lab common stock.

### March Partnerships

**March 11** – **Space42 PLC** and **Viasat, Inc.** signed a memorandum of understanding to explore partnership options for the development of a 5G non-terrestrial network.

**March 19** – **Exploration Laboratories LLC** and **Antares Nuclear Inc.** announced that they entered into a strategic partnership to develop jointly the first commercial nuclear-powered spacecraft for deep-space applications.

### NASA Astronauts Return to Earth

On March 18, **Space Exploration Technologies Corp.** successfully returned **NASA** astronauts **Suni Williams** and **Butch Wilmore** to Earth as part of the **Crew-9** mission using a **Crew Dragon** spacecraft.

### Firefly Moon Landing

On March 2, **Firefly Aerospace Inc.** achieved the first fully successful commercial Moon landing with its **Blue Ghost 1** mission and subsequently conducted 14 days of surface operations.

### March Launch Missions Performed

**March 2, 12, 15, 18, 26, 31** – **Space Exploration Technologies Corp.** (SpaceX) successfully launched batches of 21, 21, 23, 23, 27 and 28 **Starlink** satellites, respectively, including a total of 52 direct-to-device satellites, each time using a **Falcon 9** launch vehicle and recovering the vehicle's first stage.

**March 6** – SpaceX conducted the **Starship Flight 8** mission, completing initial ascent and recovery of its **Super Heavy** booster but losing the upper stage prior to engine cut-off.

**March 14** – **Rocket Lab USA, Inc.** (Rocket Lab) successfully launched a synthetic aperture radar (SAR) satellite for Japan's **Institute for Q-shu Pioneers of Space, Inc.** (Q-shu), completing the first of eight such missions contracted by Q-shu.

**March 15** – SpaceX successfully delivered 74 payloads to low Earth orbit, including an orbital transfer vehicle (OTV) for **D-Orbit SPA**, 4 SAR satellites for **Iceye Oy**, and the **W-3** reusable capsule for **Varda Space Industries, Inc.**, as part of its **Transporter-13** mission using the **Falcon 9** launch vehicle.

**March 17** – **Galactic Energy (Beijing) Space Technology Co., Ltd.** successfully launched eight satellites into sun-synchronous orbit using its **Ceres-1** launch vehicle.

**March 17** – Rocket Lab successfully launched five Internet-of-Things satellites for **Kinéis**, completing the company's 25-satellite low Earth orbit constellation.

**March 31** – **Isar Aerospace SE** performed a test launch of its **Spectrum** launch vehicle from the Andøya Spaceport, marking the first ever commercial launch to be attempted from continental Europe. The launch vehicle flew for 30 seconds after a successful liftoff but was then terminated. The reason is not yet known.

### March Satellite Orders

**March 2** – **Maxar Space Systems** announced that it was selected by an unidentified customer to manufacture a geostationary communications satellite based on its **Maxar 1300** platform.

**March 10** – **SWISSto12 SA** announced that it was selected by **Astrum Mobile Pte. Ltd.** to manufacture the **NEASTAR-1** geostationary satellite, which will provide direct-to-device connectivity services for the Asia-Pacific region.

**March 10** – **SKY Perfect JSAT Inc.** selected **Thales Alenia Space** to build the **JSAT-32** geostationary communications satellite.

### Exotrail and MaiaSpace Sign Multi-Launch Agreement

On March 20, **Exotrail SA** (Exotrail) announced that it signed a multi-launch agreement with **MaiaSpace SAS** (MaiaSpace), a subsidiary of **ArianeGroup SAS**, whereby MaiaSpace will perform multiple launch missions to orbit Exotrail's **SpaceVan** orbital transfer vehicle, starting in 2027, using the reusable **Maia** launch vehicle, which is currently in development.

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