

August Fundraising Round-Up

August 5 – Smallsat start-up **Muon Space, Inc.** raised \$56.7m in a Series B funding round led by **Activate Capital Partners**, with participation from **ACME VC** and existing investors **Costanoa Ventures**, **Congruent Management, LLC** and others.

August 5 – Japanese rocket manufacturing start-up **Interstellar Technologies, Inc.** raised \$21m in a Series E funding round led by **SBI Investment Co., Ltd.** and **NTT Docomo, Inc.**

August 5 – Satellite component manufacturer **Deployables Cubed GmbH** announced €13.9m in new funding, including €4.4m raised through a Series A funding round led by **Expansion Ventures SLP** and **BayBG Bayerische Beteiligungsgesellschaft mbH** and €9.5m in grants and equity investments received from the **European Innovation Council**.

August 20 – Asteroid mining start-up **AstroForge Inc.** raised \$40m in a Series A funding round led by **Nova Threshold**, with participation from **776 Fund Management**, **Initialized Capital Management, LLC**, **Caladan Capital LLC** and others.

August Mergers & Acquisitions

August 15 – **Lockheed Martin Corporation** (Lockheed) announced that it agreed to acquire **Terran Orbital Corporation** (Terran) for \$450m, consisting of both a purchase of outstanding share capital at a price \$0.25 per share and the discharge of the company's existing debt. In May, Lockheed, which already owns roughly a third of Terran's stock, dropped a bid to acquire the company at a price of \$1 per share.

August 7 – Spanish defense contractor **Indra Sistemas, S.A.** announced the acquisition of space mission company **Elecnor Deimos** from **Elecnor S.A.**

August 14 – **Redwire Corporation** announced plans to acquire smallsat manufacturer **Hera Systems, Inc.**

L3Harris Orders Multiple Firefly Alpha Launches

On August 7, launch services start-up **Firefly Aerospace, Inc.** announced an agreement to provide **L3Harris Technologies, Inc.** up to 20 launches over five years, marking the second launch agreement between the two companies.

GHGSat Orders Two Additional Satellites

On August 5, **GHGSat Inc.** announced the order of two additional greenhouse gas-monitoring satellites from the **University of Toronto's** Space Flight Laboratory.

August Launch Missions Performed

August 2, 4, 10, 12, 20, 28, 31, 31 – **Space Exploration Technologies Corp.** (SpaceX) successfully launched batches of 23, 23, 21, 23, 22, 21, 21 and 21 **Starlink** satellites, including a total of 39 direct-to-device satellites, each time using a **Falcon 9** launch vehicle and recovering the vehicle's first stage, with the exception of the August 28 mission, after which first stage recovery was unsuccessful. The Falcon 9 was grounded for 2 days after August 28 before returning to flight successfully with two missions on August 31.

August 3 – **Rocket Lab USA, Inc.** (Rocket Lab) successfully launched a **StriX** synthetic aperture radar (SAR) satellite for **Synspective Inc.** on an **Electron** launch vehicle.

August 6 – The **China Aerospace Science and Technology Corporation** successfully launched 18 **Qianfan** communications satellites for **Shanghai Spacecom Satellite Technology** on a **Long March 6A** launch vehicle, marking the first launch for the planned Qianfan mega-constellation.

August 11 – SpaceX successfully performed the **Arctic Satellite Broadband Mission** (ASBM) for state-owned satellite operator **Space Norway AS** using a Falcon 9 launch vehicle. ASBM is a two-satellite system that is equipped with Ka- and X-band transponders and an EHF payload and is designed to improve communications for the Norwegian government and the **U.S. Space Force** in the arctic region.

August 11 – Rocket Lab successfully launched the **Acadia-3** SAR satellite for **Capella Space Corp.** on an Electron launch vehicle, marking its fifth launch for this customer.

August 15 – SpaceX successfully launched two **WorldView Legion** remote sensing satellites for **Maxar Intelligence**, bringing the constellation to four out of six satellites launched.

August 16 – SpaceX successfully performed the **Transporter-11** mission, the eleventh mission in its dedicated smallsat rideshare program, delivering 116 payloads to orbit on the Falcon 9 launch vehicle and successfully recovering the vehicle's first stage. With this mission, SpaceX surpassed the mark of 1,000 rideshare payloads launched to date.

Skylo, Google, Verizon Announce D2D SOS Services

On August 14 and 29, connectivity provider **Skylo Technologies, Inc.** announced partnerships with **Google LLC** and **Verizon Communications Inc.** to offer direct-to-device emergency connectivity services for certain devices.

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