

June Fundraising & Investment Activity

June 3 – Stratospheric-platform start-up **AALTO HAPS Ltd.** raised \$100m in equity funding through an investment by **HAPS Japan Corporation**.

June 6 – China-based launch services start-up **Beijing Tianbing Technology Co., Ltd.** raised \$207m in a Series C+ funding round.

June 12 – Satellite manufacturing start-up **Apex Technology, Inc.** raised \$95m in a Series B funding round.

June 20 – **ISAR Aerospace SE**, a Germany-based launch services start-up, raised \$70m in a Series C+ round.

June 20 – Satellite component manufacturer **CesiumAstro, Inc.** raised \$65m in a Series B+ funding round.

June 21 – Synthetic aperture radar satellite operator **Synspective Inc.** raised \$44.1m in a Series C funding round.

SES Secures Financing for Intelsat Acquisition

On June 19, **SES S.A.** announced that it secured a \$3b financing package to fund its acquisition of **Intelsat US LLC**.

Gilat to Acquire Stellar Blu

On June 17, **Gilat Satellite Networks Ltd.** announced that it is acquiring **Stellar Blu Solutions LLC**, a provider of in-flight connectivity terminals, for \$245m.

Astroscale Completes Initial Public Offering

On June 5, **Astroscale Holdings Inc.** made its initial public offering of shares on the **Tokyo Stock Exchange**, with its shares trading up to 86% above the initial price of 850 yen.

June Launch Services Orders

June 5 – **Firefly Aerospace Inc.** announced that it signed an agreement with **Lockheed Martin Corporation** for up to twenty-five launch reservations using the **Alpha** launch vehicle.

June 17 – **Synspective Inc.** announced that it signed a contract with **Rocket Lab USA, Inc.** for ten launches of its **StriX** satellites using the **Electron** launch vehicle.

June 28 – European meteorological satellite organization **EUMETSAT** announced that it selected **Space Exploration Technologies Corp.** to perform the 2025 launch of its **Meteosat Third Generation-Sounder 1** satellite using a **Falcon 9** launch vehicle, a change from previous plans to launch on an **Arianespace, Inc. Ariane 6** launch vehicle.

June Launch Missions Performed

June 4, 7, 8, 18, 23, 23, 27 – **Space Exploration Technologies Corp.** (SpaceX) successfully launched batches of 20, 22, 20, 20, 22, 20 and 23 **Starlink** satellites, including a total of 52 direct-to-device satellites, each time using a **Falcon 9** launch vehicle and recovering the vehicle's first stage.

June 5 – **United Launch Alliance** successfully launched the **CST-100 Starliner** crewed spacecraft for **The Boeing Company** and the **National Aeronautics and Space Administration** using an **Atlas V** launch vehicle.

June 6 – SpaceX performed the fourth test flight of the **Starship** launch vehicle, successfully demonstrating return capabilities of the **Super Heavy** booster and upper stage.

June 19 – **Rocket Lab USA, Inc.** successfully launched five Internet-of-Things satellites for French satellite operator **Kinéis** on an **Electron** launch vehicle, marking the vehicle's 50th launch.

June 20 – SpaceX successfully launched the **ASTRA 1P** broadcast satellite for **SES S.A.** on a **Falcon 9** launch vehicle and subsequently recovered the vehicle's first stage.

June 25 – SpaceX successfully launched the **GOES-U** weather satellite for the **National Oceanic and Atmospheric Administration** on a **Falcon Heavy** launch vehicle and then recovered the vehicle's side boosters.

June Commercial Satellite Orders

June 10 – **AI Yah Satellite Communications Company PJSC** selected **Airbus Defense and Space** to manufacture the **AI Yah 4** and **AI Yah 5** low-Earth orbit satellites.

June 13 – Germany-based space debris monitoring start-up **Vyoma GmbH** selected **Aerospacelab S.A.** to manufacture its second space situational awareness satellite.

Starfish Space Signs First Commercial Customer

On June 26, **Starfish Space Inc.** announced that it entered an agreement with **Intelsat US LLC** to provide mission extension services for a geostationary satellite beginning in 2026.

Thales, Spire, ESSP to Develop ADS-B Satellite System

On June 13, **Thales Group**, **Spire Global, Inc.** and the **European Satellite Services Provider** announced that they will jointly develop a 100-satellite constellation for monitoring air traffic, with commercial services planned to start in 2027.

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