

October Fundraising Round-Up

October 1 – In-space transportation services start-up **Impulse Space, Inc.** (Impulse Space) raised \$150m in a Series B funding round led by **Founders Fund**, with participation from **Lux Capital Management, LLC**, **DCVC Management Co., LLC** and others. Impulse Space plans to use the new funding for production of its **Helios** and **Mira** spacecraft.

October 3 – Satellite terminal manufacturer **ALL.SPACE Networks Limited** raised \$44m in a funding round led by **BOKA Group**, with participation from existing investors **AE Industrial Partners, LP**, **Seraphim Space Manager LLP**, **Promus Holdings, LLC**, and others. The company plans to use the new funding for the commercial launch of its first satellite terminal.

October 15 – Germany-based remote sensing start-up **OroraTech GmbH** (OroraTech) raised €25m in a Series B funding round led by **Korys Investments NV**, the **European Circular Bioeconomy Fund** and existing investor **Bayern Kapital GmbH**. Ororatech plans to use the funding to expand into new markets and advance development of its artificial intelligence capabilities and remote sensing satellite constellation.

October 16 – Canadian hyperspectral data start-up **Wyvern Inc.** raised \$6m in a funding round led by early-stage venture capital firm **Squadra Ventures**, with participation from **Uncork Capital, Inc.**, **Y Combinator, LLC** and others.

October Mergers & Acquisitions

October 1 – Emirati space technology company **Space42 PLC**, which was established through the merger of **AI Yah Satellite Communications Company PJSC** and **Bayanat GIQ PJSC**, debuted on the Abu Dhabi Securities Exchange.

October 21 – **ETL Systems Ltd.** (ETL) announced plans to acquire fellow satellite amplifier supplier **SpacePath Communications Ltd.** ETL aims to leverage the acquisition to access markets for high-value millimeter wave products.

October 30 – **Lockheed Martin Corporation** completed its acquisition of **Terran Orbital Corporation** in a \$450m deal.

SpaceRISE to Build & Operate IRIS2 Constellation

On October 31, the **SpaceRISE** consortium, which includes members **Eutelsat Group**, **HISPASAT Group** and **SES S.A.**, announced that it was selected by the **European Commission** to build and operate the **IRIS²** multi-orbit communications satellite constellation for the European Union.

October Launch Missions Performed

October 4 – **United Launch Alliance, LLC** performed the second test flight of its **Vulcan** launch vehicle and reported that it completed the flight despite experiencing a failure of a solid rocket booster nozzle on the vehicle.

October 7 – **Space Exploration Technologies Corp.** (SpaceX) successfully launched the **Hera** planetary defense mission for the **European Space Agency** using a **Falcon 9** launch vehicle and then recovered the vehicle's first stage.

October 10 – The **China Aerospace Science and Technology Corporation** successfully launched a geostationary communications satellite, the third in a series of satellites developed by the **China Academy of Space Technology**, on a **Long March 3B** launch vehicle.

October 13 – SpaceX performed the fifth flight test of the **Starship** launch vehicle, successfully demonstrating the return capabilities of the **Super Heavy** booster and upper stage and catching the Super Heavy booster mid-air at the launch tower.

October 14 – SpaceX successfully launched the **Europa Clipper** mission for the **National Aeronautics and Space Administration** using a **Falcon Heavy** launch vehicle, expending all three of the launch vehicle's first-stage boosters.

October 15, 15, 18, 23, 26, 30, 30 – SpaceX successfully launched batches of 20, 23, 20, 23, 22, 20 and 23 **Starlink** satellites, respectively, including a total of 39 direct-to-device satellites, each time using a Falcon 9 launch vehicle and recovering the vehicle's first stage.

October 19 – SpaceX successfully launched the **OneWeb Launch 20** mission for **Eutelsat OneWeb**, a member of the **Eutelsat Group** (Eutelsat), delivering 20 spare **OneWeb** communications satellites to low Earth orbit using a Falcon 9 launch vehicle and subsequently recovering the vehicle's first stage. Eutelsat anticipates commencing global services using the OneWeb constellation in 2025.

October Launch Services Orders

October 10 – The **UAE Space Agency** selected **Mitsubishi Heavy Industries, Ltd.** to launch the **MBR Explorer** spacecraft to the asteroid belt on an **H3** launch vehicle in 2028.

October 17 – **True Anomaly, Inc.** announced a multi-launch agreement with **Firefly Aerospace, Inc.** for three launches using the **Alpha** launch vehicle, beginning in 2025.

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