

## January Investment Activity

**January 6** – Japanese launch services start-up **Interstellar Technologies Inc.** (Interstellar) announced \$44m in new investment from **Woven by Toyota, Inc.** (Woven), a subsidiary of **Toyota Motor Corporation**, along with a strategic partnership between Woven and Interstellar to improve rocket production.

**January 14** – Satellite operator **Loft Orbital, Inc.** raised \$170m in a Series C funding round led by **Tikehau Capital SCA** and **Axial Partners, LLC**, with participation from **Bpifrance Financement, Foundation Capital, LLC, Temasek International**, and others.

**January 15** – Launch services start-up **Stoke Space Technologies, Inc.** raised \$260m in Series C funding with participation from new and existing investors, including **Breakthrough Energy Ventures, Glade Brook Capital Partners LLC, Industrious Ventures, Point72 Ventures, LLC** and others. The company will use the funds to continue development of its **Nova** medium lift launch vehicle and renovate its launch site.

## January Financing Activity

**January 27** – Satellite operator **AST SpaceMobile, Inc.** raised \$460m in a convertible note offering consisting of senior notes with a 4.25% interest rate, due in 2032. The notes have an effective conversion price of \$44.98, an approximate 100% premium over the current common stock price, to minimize shareholder impact.

**January 29** – Satellite operator **SES S.A.** secured a €125m loan from **EIB Global**, the global arm of the **European Investment Bank**, to fund three satellites in the **O3b mPOWER** constellation.

## January Mergers & Acquisitions

**January 7** – **Gilat Satellite Networks Ltd.** completed the acquisition of **Stellar Blu Solutions LLC** for \$98m cash and up to \$147m in post-closing incentive payments.

**January 21** – Space infrastructure company **Redwire Corporation** agreed to acquire drone manufacturer **Edge Autonomy Operations LLC** in a transaction valued at \$925m.

## Planet Signs Contract for Pelican Satellites

On January 29, **Planet Labs PBC** announced a \$230m contract with an unidentified customer in the Asia-Pacific region to build and operate a system of **Pelican** Earth observation satellites.

## Ligado Files for Bankruptcy, Sues Inmarsat

On January 6 & 7, **Ligado Networks LLC** filed for Chapter 11 bankruptcy in the United States and subsequently announced that it filed suit against **Inmarsat Global Ltd** for an alleged breach of a 2007 partnership agreement, seeking performance of contractual duties, financial damages and \$1.7b in restitution for fees paid.

## January Launch Missions Performed

**January 3** – **Space Exploration Technologies Corp.** (SpaceX) successfully launched the **Thuraya 4** satellite for **Space42 PLC**, using a **Falcon 9** launch vehicle and recovering its first stage.

**January 6, 8, 10, 13, 21, 21, 24, 27** – SpaceX successfully launched batches of 24, 21, 21, 21, 21, 27, 23 and 21 **Starlink** satellites, respectively, including a total of 52 direct-to-device satellites, each time using a Falcon 9 launch vehicle and recovering the vehicle's first stage.

**January 14** – SpaceX successfully performed the **Transporter-12** rideshare mission, delivering 131 payloads to low Earth orbit, including 37 Earth observation satellites for **Planet Labs PBC**, two orbital transfer vehicles (OTVs) for **D-Orbit SPA** and one OTV for **Impulse Space, Inc.**, using a Falcon 9 launch vehicle and then recovering the vehicle's first stage.

**January 15** – SpaceX successfully launched **Blue Ghost Mission 1** for **Firefly Aerospace, Inc.** (Firefly), delivering both the **Blue Ghost** and the **RESILIENCE** lunar landers for Firefly and **Ispace Inc.**, respectively, to lunar transfer orbit, using a Falcon 9 launch vehicle and then recovering the vehicle's first stage.

**January 15** – SpaceX conducted the seventh flight test of the **Starship** launch vehicle, successfully demonstrating a launch tower catch of the **Super Heavy** booster but losing the upper stage roughly eight and one-half minutes after liftoff. Starship is grounded pending conclusion of a mishap investigation.

**January 16** – **Blue Origin Enterprises, L.P.** successfully performed the first launch of the **New Glenn** launch vehicle, delivering the **Blue Ring Pathfinder** technology demonstrator to low Earth orbit but failing to recover the booster. New Glenn is grounded pending conclusion of an investigation into the failed booster landing.

**January 23** – The **China Aerospace Science and Technology Corporation** successfully launched 18 **Thousand Sails** satellites using a **Long March 6A** launch vehicle.

**January 30** – The **Indian Space Research Organisation** successfully launched the **NVS-02** satellite to geosynchronous transfer orbit using a **GSLV** launch vehicle.

## January Launch Orders

**January 22** – **Rocket Lab USA, Inc.** announced a contract to launch eight wildfire-monitoring satellites in 2025 for German start-up **OroraTech GmbH** on an **Electron** launch vehicle.

**January 27** – **Astranis Space Technologies Corp.** selected **Space Exploration Technologies Corp.** to launch five **MicroGEO** satellites in 2025 using a Falcon 9 launch vehicle.

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