Milbank

Joseph Folds

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Joseph Folds is an associate in the New York office of Milbank LLP and a member of the firm's Global Project, Energy and Infrastructure Finance group.

Primary Focus & Experience

Mr. Folds has extensive experience representing both lenders and sponsors in connection with project finance, tax equity and acquisition transactions across a wide variety of industries within the domestic and international conventional energy, renewables and infrastructure sectors.

His recent experience includes the representation of:

- Major energy sponsor in connection with a series of tax equity transactions in support of two solar projects with a combined size of 450MW located in Riverside County,
 California, a 240MW solar project located in Lamar County, Texas and a 200MW solar project located in Milam County, Texas;
- A New York City based power plant operator and portfolio company of major energy
 private equity investor in connection with the acquisition of a minority stake in a joint
 venture formed for the ultimate purpose of developing, constructing and operating an
 approximately 1,400MW offshore wind project in the New York Bight capable of
 delivering energy to New York State;
- The lenders in connection with separate project financings in an aggregate amount equal to more than \$145,000,000 incurred for the construction of two renewable natural gas facilities located in Tennessee and Kentucky intended to produce renewable natural gas from the by-products of the whiskey distillation process;
- The borrower in connection with a \$740,000,000 financing for the acquisition of a 4.9GW portfolio of conventional power plants located at several sites within the states of California, Connecticut and New York;
- The lead arrangers in connection with a \$485,000,000 term loan B facility intended to recapitalize a large energy and infrastructure investor's equity stake in a major domestic natural gas pipeline;
- The lenders in connection with an \$810,000,000 project financing supporting the acquisition of an interest in real estate ultimately leased to a large healthcare provider

- for the operation of 6 hospitals in and around Salt Lake City, Utah; and
- The sole lead arranger and bookrunner and a syndicate of ten lenders in connection with a \$500,000,000 corporate facility incurred to refinance a Peruvian copper mine's existing project financing.

Recognition & Accomplishments

Mr. Folds earned his J.D. from Columbia Law School where he was a Harlan Fiske Stone scholar. He received his B.A. with distinction from the University of Virginia.

ADDITIONAL DETAILS

EDUCATION

Columbia Law School, J.D.

University of Virginia, B.A.

ADMISSIONS

New York

EXPERIENCE

Project, Energy and Infrastructure Finance

United States

FEATURED NEWS

Milbank Advises LS Power on Acquisition of Algonquin Power & Utilities' Renewable Energy Business

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